

Retn:
CENTEX HOMES
6702 LONG OAK BLVD
NAPLES FL 34109

*** 2290044 OR: 2396 PG: 2177 ***
RECORDED in the OFFICIAL RECORDS of COLLIER COUNTY, FL
03/10/98 at 12:22PM DWIGHT B. BROCK, CLERK

6.00

**FIRST AMENDMENT TO BYLAWS OF
OAK HOLLOW AND MAHOGANY RUN
NEIGHBORHOOD ASSOCIATION, INC.**

The Board of Directors of the Oak Hollow and Mahogany Run Neighborhood Association, Inc., hereby amends the Bylaws of the Association, as provided in Article VII, Section 4.b., as follows:

RESOLVED:

Article IV, Section 6. Books, Audit is amended to read as follows: "The Board of Directors shall cause to be maintained a full set of books and records showing the financial condition of the affairs of the Association in a manner consistent with generally accepted accounting principles, and at no greater than annual intervals shall prepare an unaudited (compilation) financial statement. A copy of the compiled financial statement shall be delivered to a Member within sixty (60) days of a written request from a Member."

The following text has been deleted: "... and at no greater than annual intervals shall obtain an independent audit of such books and records. A copy of each such audit shall be delivered to a Member within sixty (60) days after the completion of such audit upon written request from a Member."

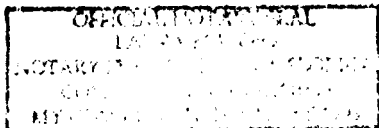
WE HEREBY CERTIFY that the foregoing First Amendment to the Bylaws of the Association was duly adopted by the Board of Directors of the Association in a meeting held for such purpose on the 5th day of March, 1998.

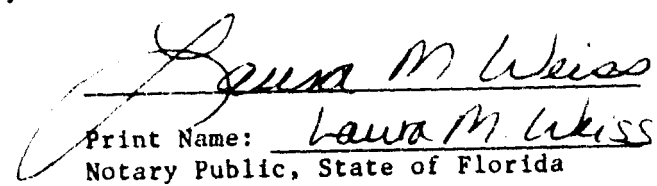

Diana Fliss Unsinn, President


Mike McLeod, Secretary

STATE OF FLORIDA
COUNTY OF COLLIER

The foregoing instrument was acknowledged before me this 10th day of March, 1998, by Diana Fliss Unsinn, President and Mike McLeod, Secretary of Oak Hollow and Mahogany Run Neighborhood Association, Inc., on behalf of the corporation. They are personally known to me and did not take an oath.




Print Name: Laura M. Weiss
Notary Public, State of Florida
Commission No.: _____
My Commission Expires: _____